

Item # \_\_\_\_\_

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Prepared by: Kimbra Toney-Bernard

Approved by: \_\_\_\_\_  
Assistant County Attorney

A Resolution by The Board of Commissioners of Shelby County, Tennessee, requesting The Shelby County Delegation to support, and members of The Tennessee General Assembly to enact, legislation amending Tennessee Code Annotated, Title 7, Chapter 53, relative to industrial development corporations. Sponsored by Commissioner Steve Mulroy.

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**WHEREAS**, Business Improvement Districts are extremely valuable and play important roles in the economic development of municipalities across the country; and

**WHEREAS**, Business Improvement Districts are public/private partnerships that make collective contributions and maintenance to the areas in which they serve; and

**WHEREAS**, Improvements in the downtown area of Memphis and Shelby County have proved to provide major advantages to our community; and

**WHEREAS**, Some of the advantages that have been proven include cleaner, safer, and more attractive communities, the potential to increase property values, improve sales, and potentially decrease vacant and abandoned property rates ; and

**WHEREAS**, Shelby County is committed to promoting public health, safety, and welfare and to expedite urban renewal and economic development; and

**WHEREAS**, Shelby County would like to support efforts by the Center City Commission as outlined in the 2001 Streetscape Masterplan to allow the use of funding from the Center City Revenue Finance Corporation for needed downtown economic development initiatives ; and

**WHEREAS**, the Board of County Commissioners of Shelby County, Tennessee, believes that it is appropriate that a resolution be passed requesting the Tennessee General Assembly to amend Tennessee Code Annotated, Title 7, Chapter 53, relative to industrial development corporations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE**, that this Board, after careful consideration hereby requests the Shelby County Legislative Delegation to support, and members of the Tennessee General Assembly to enact, legislation amending Tennessee Code Annotated, Title 7, Chapter 53, a copy of which is attached hereto and incorporated herein by reference, amending Tennessee Code Annotated, relative to industrial development corporations.

**BE IT FURTHER RESOLVED**, that the Shelby County Legislative Delegation and members of the Tennessee General Assembly be made aware of this request by copy of this resolution.

**BE IT FURTHER RESOLVED**, that this resolution shall take effect immediately, the public welfare requiring the same.

\_\_\_\_\_  
Joe Ford, County Mayor

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Clerk of County Commission

ADOPTED: \_\_\_\_\_

## SUMMARY SHEET

### I. Description of Item

Resolution requesting members of the Tennessee General Assembly to support legislation amending Tennessee Code Annotated, Title 7, Chapter 53, relative industrial development corporations.

Business Improvement Districts are extremely valuable and play important roles in the economic development of municipalities across the country. Business Improvement Districts are public/private partnerships that make collective contributions and maintenance to the areas in which they serve. Improvements in the downtown area of Memphis and Shelby County have proved to provide major advantages to our community. Some of the advantages that have been proven include cleaner, safer, and more attractive communities, the potential to increase property values, improve sales, and potentially decrease vacant and abandoned property rates. Shelby County is committed to promoting public health, safety, and welfare and to expedite urban renewal and economic development. Shelby County would like to support efforts by the Center City Commission as outlined in the 2001 Streetscape Masterplan to allow the use of funding from the Center City Revenue Finance Corporation for needed downtown economic development initiatives.

The Center City Revenue Finance Corporation (CCRFC) requests the inclusion in the County's 2010 State Legislative Agenda of an amendment to the State Industrial Development Board (IDB) statute that would allow use of the CCRFC PILOT revenues for financing Downtown public infrastructure improvements (e.g. sidewalks, curbs, gutters, lighting, allys, landscaping features, etc.). Under the present State IDB statute funds derived from the CCRFC PILOT program can only be used Downtown, but only for the financing of singular public projects (e.g. public parking garages). The State IDB Statute prohibits use of these funds for Downtown-wide public infrastructure type projects.

### II. Source and Amount of Funding

Not applicable.

### III. Contract Items

Not applicable.

### IV. Additional Information Relevant to Approval of this Item

Text of proposed legislation is attached.